## RESOLUTION No. 2021-1

RESOLUTION OF THE CITY COUNCIL OF OZARK CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF <u>BUTTERBALL</u> TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15- 4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

**WHEREAS**, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

**WHEREAS**, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

**WHEREAS**, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

**WHEREAS**, <u>Butterball</u> located at <u>307 Dodgen Place</u>, <u>Ozark</u>, <u>AR 72949</u> has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

**WHEREAS**, <u>Butterball</u> has agreed to furnish the local government all necessary information for compliance.

## NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCILE OF OZARK, ARKANSAS, THAT:

- 1. <u>Butterball</u> be endorsed by the City Council of Ozark for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Butterball.
- 3. This resolution shall take effect immediately.

**Date Passed:** 

Attest:

Mayor, City of Ozark

Clerk, City of Ozarl